



## Shareholder Update.

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Dear Shareholder,

**The following progress report is in accordance with the Company's commitment to provide Shareholders with regular updates relating to ongoing business activities and strategic objectives.**

### **DOVET (Dynamic Optimization and Verification Engineering Tool)**

The Company is pleased to confirm that preliminary efforts to further optimize and develop the Company's proprietary modelling asset, DOVET, will now pave the way to pursue Solar Tower developments in markets previously identified as incompatible with Solar Tower technology.

DOVET continues to produce transformative results in terms of project dimensions and output performance which is exciting news for Shareholders as it exponentially increases the number of development opportunities available to the Company whilst exposing EnviroMission to new funding sources geared to the development in newly identified markets.



The Company is also excited to disclose DOVET has identified several unique pieces of intellectual property that will inevitably generate further value for Shareholders. An intellectual property formalization and protection strategy is currently being coordinated and is scheduled to be implemented in the coming months, pending a successful close to current capital raising efforts, with the Company already earmarking provisional patent filings in the near term.

### **Funding.**

As previously disclosed the Company can confirm capital raising efforts are well underway with indicative efforts suggesting a renewed enthusiasm for EnviroMission's proprietary Solar Tower technology. The Company will communicate the success of this funding round and the immediate objectives upon closing.

### **Sri Lanka.**

The Company is pleased to report that land proposed by Sri Lankan authorities has been identified and is compatible with EnviroMission's proprietary Solar Tower technology. Due Diligence regarding a proposed project in Sri Lanka continues and the Company looks forward to ongoing discussions to secure a Power Purchase Agreement with the Ceylon Electricity Board.

### **India.**

As previously disclosed, EnviroMission has terminated the agreement with DP SOLRE Pvt Ltd and Dewan International. The Indian energy market remains a priority for the Company where appetite for large scale renewable projects remains strong with the advancement of DOVET further positively impacting development opportunities in India. The Company will carefully conduct all required due diligence on any proposed venture and looks forward to having more to say in the coming months.

### **Commercial activities.**

On the back of DOVET's modelling results the Company can confirm it has opened negotiations with a number of international parties seeking to develop and deploy EnviroMission's proprietary Solar Tower technology in various markets. Whilst these discussions are still in their respective infancies, the Company is confident the prospect of negotiating terms and executing an agreement will eventuate in the near term.