



EnviroMission Limited
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25 July 2022.

Shareholder Update

Dear EnviroMission Shareholder,

EnviroMission Limited (“The Company”) is pleased to release the Notice of Meeting for the Company’s upcoming AGM to be held on 15 August 2022 at 10.30am.

The business of the meeting will consider the Financial Reports for the years ending 30 June 2019, 2020 and 2021 and invite questions and discussion on the company’s financial results and operations. The remaining business will be the election of Directors with the entire Board offering themselves for re-election.

The Company had originally planned to seek shareholder approval for the conversion of certain related party debts to equity. As previously advised the Company has agreed terms with the various related parties for the conversion of their debts which incorporates a partial write-off and conversion at various prices including 10cents, 20cents and 27cents.

Given the related party nature of the debt conversions the Company elected to submit the Notice of Meeting with ASIC for their comment, noting that such action was at the Company’s discretion. Subsequently ASIC requested further clarity around the fair value of the securities offered to settle the debts which would require independent third-party input. It was therefore decided that in the interest of time, with the continued cooperation of the related party debt holders and the fact that the Company will be convening another AGM by no later than 30 November 2022 that the proposed debt to equity resolutions will be put to shareholders at the latter AGM in November.

The Company will welcome written questions prior to the meeting particularly from shareholders who may not be able to attend. Please submit any questions to Andrew Forte: aforte@enviromission.com.au.

The Board of Directors look forward to welcoming shareholders to the upcoming AGM and will be sharing further details of the immediate plans and objectives of the Company prior to the meeting.

Ends.

Pierre Koshakji.

Andrew Draffin.

Andrew Forte.

Executive Chairman

Non-Executive Director.

Executive Director.

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